COTTON MARKETS

Thursday Afternoon, Sept. 30. The first frost of the season was eported this morning from Oklanorma with indications that the upper sections of the central and eastern selt will get a light visitation before the cold spell passes out. As a mar-ket factor, however, the sudden out-burst of cold falled to have much apparent effect, as the market as a whole was bearishly inclined. The storm which had been in the gulf worked northeastward and brought a lot of rain along the Atlantic sea-board section, but these also seemed to be of little moment in the eyes of those dominating trading. The dis-turbance seemed headed out of the belt, which perhaps was one of the excuses for the revival of bearish pressure in the afternoon which carried prices down about \$5 a bale

from the early highs. There was little news otherwise, although the tenor of reports from do-mestic goods circles was not en-couraging. New York advised that the large distributors were complain-ing that the retailers had not made ing that the retailers had not made proportionate reductions in their prices, thereby deterring consumers from entering the market, which was interested as meaning that orders were not coming to the larger mar-kets as expected. Further weakness in the wheat and corn markets, re-garded as further rediction of the

better for near positions, reflecting lower sterling and failure of the Bank of England to advance its discount rate. Finals were quiet and from 55 to 16 points up, compared with 35 to 42 up as due. Spots were marked up a point, fully middling to 20.90d, with sales 5.000 bales and nothing receipts.

The cold weather was a factor in the initial strength.

The cold weather was a factor in the initial strength, for there was little other basis for it, except that a New York commission house was out with a condition report of 58 and the American Cotton association had its figures out at 56.5. Rains in the eastern belt also perhaps stimulated eastern belt also perhaps stimulated a little support on the theory that they would do some damage. December been been at 22.95c, up 20 points, touched 23.05c, which proved high. Then-came renewal of hedge selling and little resistance, which sent values downward until December touched 22.38c. The weather was mentioned freely, but apparently did not alarm anybody and the forecast for fair and warmer for the western. for fair and warmer for the western belt tomorrow was considered favorble, as it is out there where early frost will do the greatest harm. Mod-erate support from scattered sources sent prices up slightly, and then came fresh pressure, presumably based in a measure on the indication of the storm going out of the belt. Reducon of spot prices again in Texas as also a factor, no doubt, although the form Dallas said demand there as the best of the season. Described the best of the season Described the best and minimums were mostly was the best of the season. Decem-ber dipped to 21.95c, with slight reovery before the close. In Houston sales reported were \$20 bales and quotations reduced 50

oints to 22,50c, while Dallas re-uced middling 60 points to 22,45c, ad reported sales 11,599 bales. Adces told of holders still resisting New Orleans no change was made iddling remaining at 23c, with sale

In the local market sales were 82 The committee on quotation oade further effort at revising loca uotations, and their action was subconsiderable discussion fter the figures were posted. White otton grades were elevated as much s 250 points on good ordinary, while nts as compared with 28 cents yes erday. Quotations here continu in other centers.

MEMPHIS COTTON

memphis cotton crosed	nomina	u an
revised, from 250 points of Middling, 27c. Sales 825	p to 150	down
	Trockman	Prev
Good ordinary	10.00	16.5
SEEECT good ordinary	21:00	19.0
wiow midding	23:00	22.5
ESTRICT IOW INIGINIES	200:00	27.0
Bilddling	97.00	28.0
Strict middling	28.00	29.5
ExOOD THIRDHAM	99.00	9.0 (6)
Estrict good middling	20.00	51.0
Middling fair Yellow tinged 200 poin	Nom	22.0
Yellow tinged 200 point	a lower	- blue
stained 400 points lower;	vellow s	talnes
400 points lower,	#/901570177 90	******
DATEST GODDON ON	A 285 TH SHIP	*****

DAILY COTT	ON S	TATEN	LEN
	920.	1919.	191
Rets. today, net Gross Ret. since Friday Gross	268 608	2,413	1,4
Ret, since Friday	1.049	7,628	11,3
Gross	2,775	9.073	15,5

24-10-10-10-10-10-10-10-10-10-10-10-10-10-	一种大学方性	54.47
Gross 608	u 900	2.7
stet, Since Priday 1,049	7.628	11.3
Gross 2,775	9.073	15.5
Since Aug. 1 net 6,656	18,341	49.1
Gross 29,828	32,348	75.4
Ships, today 427	911	2.0
Since Aug. 1 47,999	65,240	87.7
Stock on hand240.437	36,238	145,7
DATE DODE		
DAILY PORT MC	LVEN	0.52 (2)

	Widding.
Tone. Ret	. Tdv. Yes. Stock
IV. CITICADA, SIV., D.30	17 23 00 23 00 205 489
Salveston, qt 8.0	73 23.75 23.75 192 822
picone, nom	94 23.00 23.00 1.090
Savannah 4.7	68 24.75 101.807
Charleston 2	65 24.75 225 643
Wilmington	48 24.50 25.00 24.026
Norfolk 2	48 25.00 24.026
Baltimore, nom	25.00 26.00 2.819
New York, sty	25.50 26.00 25.642
Boston, sty 16	97 26.00 26.00 12.511
'hiladel, sty	25.75 26.25 4.584
Total receipts (e	st.)16,000
Total last year .	

DAILY INTERIOR

	COLUMN TO STATE OF THE STATE OF			A 100 A 1	
emphis.	Name and the		Mide	gitting	
100	Tone:	Ret.	T'dy.	Yan.	Stock
emphis.	nom	608	27.00	28.00	240 427
Louis.	sty	5.0	24 00:	24.00	9.480
ugusta	22 2112	2.880		23.75	73 305
ouston,	sty	14.441	22.50	28.00	276.989
ttle Ro	ck, at.,	2.847	25.00	25.50	17.294
allas, s	w.		22.45	23.05	
Total	receipt	a toda	LV	20	826
	day la				
Spot s	ales:	Attaction	54	4 13	committee
820 3	low 11 5	60 Y	tel D	note !	100
Sand Sanda	BWG 4 2111	47/47 18:44	5-5-112 43	MARKET	MANUT.

OMORR	ow's	EST	IMAT	ED.
Orleans	700 (7	1,000 L	ast Wk. 1, 18	1915

	~~	11 13	A4ne	****	****	made .
		191	101	Last	Wk.	1919
Orleans	14	7004	1,000	1	1.8	2.95
in I separation	10	DODASE	1.1 (503)	2.813	779.62	7.06

NEW YORK COTTON

EW YORK, Sept. 30.—Higher Livcool cables accompanied by reports
t the Oddham (England) mills would
pen next Tuesday, led to a firm
ning in the cotton market today,
t prices being driven to 45 points
her. Covering was also promoted
the gulf storm threat, but the marmet considerable cotton at 23.05c
December and 22.40c for January,
about 30 points above last night's
sing. Conflicting reports concerning
British coal dispute probably inred some selling on the reaction
ch carried prices back to about yestay's final but offerings from the
th were less active than recently
the early market showed a prety
dy undertone in spite of irregular-EW YORK, Sept. 30 .- Higher Liv-

undertone in spite of irregular-ters were reports of a big fire-eston, where local spot people ito own some cotton and it was there might be covering of ce. break from the early advance sed the market about 18 to 40 ts below last night's closing figduring the middle of the morn. This was the result of further se solling, combined with nervous sover British labor conditions and failure of reports from the goods warket to show any improvement.

ide market to show any improvement.

The Southern pressure was less active than on previous declines, however, and after selling at 22.38c for December the market became less active and the market became less active and steady on covering promoted by less favorable weather and crop news. Two priviae condition figures were issued, one making it 56.7 and the other 58, both figures suggesting more than the normal September deterioration.

Very builtish weather report failed to hold the early afternoon market and prices made new low ground for the day under further Southern hedge selling and local pressure. October sold at 24.00c, and December at 22.15c shortly after 2 o'clock, or 43 to 60 points her lower.

60 to 33				-(1)	-950
	Open.	High.	Low	Today.	Pra.
Jan.	22.30	29.40	21.33	21.70	22.10
March.	22.00	22.13	21.05	21,35	21.83
May	21,65	21.80	20.65	21.05	21.38
Fully	21.20	21.25	20,20	20.45	20.85
Oct	24.55	24.75	23.55	23.80	24.40
Dec	99.95	23.05	21.95	22.15	22.75

NEW ORLEANS COTTON

NEW ORLEANS, Sept. 30.—Fear of crop damage as a result of the cold wave crossing this country and the storm in the gulf caused a higher opening in the cotton market today, but after advances of 27 to 40 points the upward trend was suddenly checked and a sharp downward reaction occurred. This was due to the fact that the weather map falled to reflect any really damaging weather over any great area of cotton. At the end of the first hour of business prices were 20 to 45 points under the finals of yesterday. December rose to 22.08c and reacted to 21.25c.

were not coming to the larger markets as expected. Further weakness in the wheat and corn markets, regarded as further reflection of the deflation idea, also was contributive to the selling disposition in cotton. The stock market did not display a tone of strength sufficient to encourage buying in any of the markets.

At the close the list in New York was steady and from 60 to 33 points to the bad, while New Orleans finished 60 to 35 off.

The Liverpool market tomorrow should open 17 to 7 points off to make proper response.

The foreign market did not have anything special to send to this side this morning, but came somewhat better for near positions, reflecting lower sterling and failure of the

to arrice 700	Ca ou	tuc	Shore	Bar.
to arrice, 700. Futures closed 60 to 35 points.	steady	at	declin	e of
or to so points.		-	-Close	_

			~ B	Clo	80-
	Open	High	Low	Today	Prov.
Jan.s	21.55	21.66	20.63	20.76	21.34
March .	21.40	21.40	20.31	20.48	21.00
May	21.00	21.07	20.13	20.17	20,65
July	20.70	20.70	19.80	19.80	20.15
Oct	23.00	23.03	21.95	22.15	22,75
Dec	22 00	22.08	21,00	21.15	21.70
Jan. 4 March May July Oct Dec					1

LIVERPOOL COTTON.

LIVERPOOL, Sept. 30.—Cotton spot in fair demand; prices steady. Good middling, 22.65d; fully middling, 29.96d; middling, 19.15d; lew middling, 15.35d; good ordinary, 11.90d; ordinary, 10.90d. Sales, 5,000 bales, including 3.100 American. No receipts. Futures closed quiet. Oct. 17.02d; Jan. 18.56d; March 16.25d, May 15.95d; July 15.66d. Official noon closing; Sept. 17.40d.

Prav
10.10
16.16
16.02
15,88
15.78
15.68
15.55
15.45
5 15.36
16.46
16.3
16.30

Much cooler weather has overspread the beit and minimums were mostly 44 to 54 in central and western dis-tricts with 32 and heavy frost at sev-eral stations in Northwestern Oklahoma, There was no rainfall, except in eastern coast sections, where general rains

Memphis District

	Memphis, Tenn.,	Sept	. 30, 1	920
ζ.	Hi	gh.	Low:	- 12
	Bolivar, Tenn., clear	74	41	
185	Brownsville, clear	68	39	
	Covington, clear	64	41	
5	Dyersburg, clear	63	- 415	
1	MEMPHIS, clear		42	
is il	Mlian, clear		29	
aI.	Moscow, clear		41	
-	Nashville, pt. cldy	66	40	
n	Batesville, Miss., clear		40:	
45	Clarksdale, clear		40	
h	Corinth, clear	74	40	
	Greenville, clear	7.4	43	
e	Hernando, clear	70	40	
7	Hernando, clear Holly Springs, clear	79	39	
7	Tuscumbia, Ala., clear	76	4.0	
	Marianna, Ark., clear	72	28	
e	Wynne, clear		38	
*	2,111	above .	200	17

LIVE STOCK MARKET.

LOUISVILLE, Ky. Sept. 30.—Cattle, receipts, 300. slow, steady; heavy steers, \$12.006214.00; beef steers, \$7.50 (r11.50; helfers, \$6.006210.00; cows, \$4.00 (n10.00) feeders, \$7.00620.50; stockers, \$5.00620.00. Hogs. receipts, 1,600, 75c to \$1 lower; 165 pounds up, \$15.75; 120 to 165 pounds, \$15.00; pigs, \$9.50@11.00; throw-outs, \$10.75 down. Sheep, receipts, 600, lower; lambs, \$12.50; sheep, \$5.50 down,

\$12.50; sheep. \$5.50 down.

KANSAS CITY, Sept. 30.—Cattle, receipts, 6,000; beef steers weak to lower; canners and cutters steady to strong, mostly \$4.50 to \$5.50; better grades she stock unevenly lower, comparatively few sales above \$7.00; bulls steady to lower; vealers steady to strong; top. \$16.00; heavy caives fully 50c lower. Hogs, receipts, 4,000; generally 50c to 75c lower than yesterday's average; top. \$15.85; bulk light and medium. \$15.40@15.65; heavy, \$15.50@15.75. Sheep, receipts, 11,000; very slow; sheep about steady; Western lambs mostly 25c lower; \$12.75 paid. Best unsold.

ST. LOUIS, Sept. 30.—Cattle receipts, 2,500; steers 25c lower; top steers, \$12.25; bulk, \$8.50@10.00; yearling steers and helfers easier; canner cows steady at \$3.75@4.25; bulks steady; calves 50c lower; good and choice vealers, \$16.50@17.50; feeder steers easier.

Hogs, receipts, 10,600; 50c to 75c lower; top, \$16.00; bulk light and mediums, \$15.50@15.85; bulk heavies, \$15.25@15.60

G15.60.
Sheep, receipts, 1.500; steady to lower; top lambs, \$12.50; bulk, \$11.50@
12.25; top ewes, \$5.50; bulk, \$4.75@5.25. CHICAGO, Sept. 30.—Cattle, receipts, 13.000; opening very dull; choice steers slow at \$17.002/18.00; other grades weaker; canners. \$4.002/4.50; medium cows, \$6.0028.25; bologna bulls, \$6.0026.75; veal calves mostly \$17.002/17.50; receipts Westerns, \$1.000, weak.

veal calves mostly \$17.00@17.50; receipts Westerns, 2.000; weak.
Hogs, receipts, 21,000; uneven, mostly 40c to 60c lower than yesterday's average; top, \$16.00; bulk light and butchers, \$15.25@15.90; bulk packing sows, \$14.00@14.35; pigs, 50@75c lower. Sheep, receipts, 37.000; extremely slow, lambs 25c to 50c lower; strictly choice Westerns offered at \$13.75; choice natives, \$12.75 to city butchers, bulk natives, \$15.00@15.25; fat native ewes largely \$5.00@5.50; feeding lambs around \$13.00.

FORT WORTH, Tex. Sept. 30.—Cat-le—Receipts 4,000: lower: beeves, \$6.00 (8.00): stockers, \$6.00@7.00; cows, \$.300 27.00; heiters, \$4.00@8.00; buils, \$4.00@ 00: buils, \$4.00@8.50; calves, \$4.00@

NEW YORK, Sept. 30.—President's physical condition being not as satisfactory as it has been recently, will not permit him to take stump for Cox.
Attorney-General Palmer orders inquiry into alleged price-fixing combination of building material manufacturers. 10.50.

Hogs-Receipts 2,500; 75c to \$1 loss; light, \$15.15@15.25; heavy, \$15.00@15.15; medium, \$14.50@15.00; common, \$12.00@14.00; pigs, \$11.00@12.50.

Sheep-Receipts 1,500; steady; lambs, \$7.00@15.05 Sheep—Receipts 1.500; steady; lambs, \$7.00@13.00; yearlings, \$9.00@10.00; wethers, \$8.00@3.25; ewes, \$7.00@8.00; culls, \$3.00@5.00; goats, \$3.00@5.00. tion of building material manufactur-ers.

United States Steel corporation agrees to finance rehabilitation of French steel industry and Judge Gary, when in Faris, is said to have perfected ar-rangements whereby Spanish iron ore will be furnished France to start trade, according to special London dispatch to New York American. Gary due here Sunday.

Innerestor due Saturday bringing to

SUGAR.

NEW YORK, Sept. 20—Raw sugar weak; centrifugal, 9.75, Refined quiet; line granulated, 13.508714.00, Sugar futures closed steady. Sales 2.500 tons. Oct. 7.80, Dec. 7.80, Jan. 3.55, March 7.55, May 7.95.

BOND CLOSE.

NEW YORK, Sept. 20.—Close Liberty bonds: 215s, 51.10; first 4s, 87.50 bid second 4s, 87.10; first 414s, 88.00; second 44s, 87.20; third 44s, 88.50; fourth 44s 87.02; Victory 23s, 95.76; Victory 43s, 95.78.

FROM WALL STREET

NEW YORK, Sept 30.—Crucible Steel's extreme advance of \$14 points to 135 was the spectacular feature in the early dealings on the stock exchange today. Crucible's rise was attributed to a drive against the shorts. Changes otherwise were extremely variable, gas and local traction shares strengthening with a few rails, while most industrials and specialties extended their recent declines. Foreign exchange continued to ignore further large gold imports, the rate on London showing increased weakness. Some of the automabile shares made new low levels for the current movement at midday. Studebaker, Pierce-Arrow. Chandler, General Motors and Willys-Overland, common and preferred, showed extreme losses of one to four points and leather issues became heavier on further offerings.

Range of prices on New York stock

	pard			Fal
	High	Low.	Close Tdy.	Bic
A. I. C. Allis-Chalmers		71%		
Am. Beet Sugar . Am. Can	75 32½ 133	73 1/2 31 131 %	73 % 31 122	75 32 132

Am. Car and Fdy 133 | 131% 132 | 132 Am. H. and L. pfd 60½ 59½ 59½ 59½ 69½ Am. Loco. 94 93% 93% 93% 94 Am. Sugar 107% 105½ 105½ 108 Am. T. and T. 57½ 97% 57 Am. Tob. 132 128% 132 Ana. Copper 52½ 51% 51% 51½ 52 Atchison 86½ 85 86% 85 Atl. G. and W. 142 41

Lou, and Nash Maxwell Motors Mexican Pet. 4 3% 4 4% 187% 183% 184% 186%

187 ½ 183 ½ 184 ½ 1 19 19 28 38 37 ½ 37 ½ 30 ½ 295 295 78 ½ 77 ½ 78 56 ½ 84 8, ½ 42 ½ 42 ½ 42 ½ 38 ¼ 37 ½ 38 110 ½ 110 14 ½ 14 ½ 86 84 ¼ 84 ¼ 93 ½ 93 ½ 93 ½ 174 ½ 93 ½ 93 ½ Midvale Steel
Missouri Pacific
N. Y. Cent
New Haven
Nor. Pac
Pure Oil
Pennsylvania
People's Gas
Pitts and W. Va
Pulliman Co. Pullman Co. Ray Con, Copper B, D., N. Y. Réading | Réading | 93% | 93% | 93% | 93% | Rep ir n and Steel | 74% | 73% | 72% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% | 73% teading tep Ir'n and Steel Sin, Oll and Ref. Southern Pac. Southern Ry

GRAIN MARKETS

to \$2.11\frac{1}{4}.

Big receipts and failure of frost to extend as far east as had been predicted rave an advantage to bears in the com market. After opening \(\frac{1}{2} \text{co} \) be to be advance, with December 97.1-4c to 98c, values suffered a sharp break

Lower quotations on hogs and grain Lower quotations of provision and a depressing effect on provision——Close

Wheat. Dec. 2.25 Mar. 2.20

Untr-

Dec. 5845 May 6235

Open, High, Low. Today, Prev.

.. 23.15 23.40 23.10 23.15 23.60 ... 23.15 23.40 23.10 23.15 23.60

19.15 19.27 19.02 19.10 19.22 17.15 17.40 17.05 17.30 17.30

Sep... 16.00 15.00 15.50 15.50 16.00 Oct... 16.00 15.00 15.50 15.50 16.00

ST. LOUIS, Sept. 30.—Wheat, No. 2 ed, \$2.35@2.37; No. 3, \$2.34; Dec., \$2.16;

March, \$2.13. Corn. No. 2 white, \$1.10; Dec., 92%c;

May, 94150, Oats, No. 2 white, 5715c; Dec., 5715c

KANSAS CITY, Sept. 30.—Close: Wheat, Dec. \$2.10½; March \$2.06½, Corn, Sept. 99c; Dec. 85½c, May 88%c.

KANSAS CITY, Sept. 30—Cash wheat 3@7c lower; No. 1 hard, \$2.28@2.25; No. 2. \$2.23@2.25; No. 1 red, \$2.36; No. 2 \$2.35@2.36;

12.35 22.36. Corn—Unchanged to 6c lower: No. 2 mixed, \$1.06 21.01: No. 2 white, \$1.03 No. 2 yellow, \$1.11 21.14. Case—1672c lower: No. 2 whit, \$812c. No. 2 mixed, \$58 25 9c; No. 2 red. 5742c.

DOW-JONES SUMMARY.

Sunday.

Imperator due Saturday bringing \$2,\$50,000 gold consigned to federal reserve bank.

Baltic brings \$16,750,000 gold consigned
to American banks.

Bank of England rate unchanged.
Odds on Harding advance 5 to 1, with
Cox supporters demanding 6 to 1, even
money offered that Harding will carry.
New York state by 200,000 and Ohio
by 40,000.

Steel trade organs predict readjust.

Steel trade organs predict readjust

ment of prices on lower plane, excep of few special products with trend of

Average price 20 industrials \$3.83, of .70; 20 rails 80.62, up .39,

ondition easier

March, 60/260%c.

58% 56% 56% 58% 68% 60% 61 62%

Pan-American Fisk Tires

Utah Copper Vir.-Caro. Chem. 42% Willys-Overland

New Orleans.—The American Cotton association issued its report as of Sept. 25 at Columbia, S. C., last night and gave condition at 56.7 per cent. Houston wires: Spots are firmer and there is a much better demand from all directions.—S. & G.

CHICAGO, Sept. 30.—General selling in small lots turned the wheat market downward today after bull-shness at the outset ascribed to buying on the part of the houses with seaboard connections. Opening prices, which varied from unchanged to le higher with becember \$2.25 to \$2.25½ and March \$2.20 to \$2.21, were followed by slight gains all around and then by a decided setback, reaching in some cases 5c underlyesterday's finish.

Weakness became more acute later and there were reports or further large amounts of Canadian wheat to come into the United States. The close was heavy 7½c to 9½c net lower with December \$2.16 to \$2.17 and March \$2.10% to \$2.11%.

New Orleans—Selling on disappointing attitude New York with pressure there, based largely on disappointing spot demand. It did not develop on this rally as was expected.—Kofler to Clark & Co.

New Orieans.—Galveston fire under control. Estimated loss \$5,000,000. Liverpool cables: improved on the unchanged bank rate and the cessation of liquidation." is due to the rumor that insurance companies are contemplating the can-cellation of insurance on low-grade cot-ton.

97.1-ic to 98c, values suffered a sharp break.

Bearish crop estimates were current later and liquidation by holders carried December and May deliveries to the lowest prices yet this season. The close was unsettled at prices varying from 5½c net decline to ½c advance with December 92%c to 92%c.

Oats sagged in sympathy with corn, starting a shade off to ½c higher, December 58½c to 58%c, and then sliding down grade.

Lower quotations on hogs and grain ton.

New Orleans.—Lower owing liquidation probably due to no damaging frosts of consequence and storm apparently moving up off Atlantic coast, doing no damage except causing heavy rains South Atlantic states. Favor buying on depressions, as rains will do more harm eastern belt, and low temperatures will delay marketing and maturity late cotton. Think shorts will cover before bureau next Monday. Dallas, Tex. wires: Best snot demand of season. Some big people coming in. Country 2.26 2.15 2.16 2.24½ 2.21 2.10 2.10% 2.20% Some big people coming in. Country all short.—Beer to McFall. New York.-Gwathmey brokers and foreign trade interests selling. Mar-ket lacks support.-Hutton to McFall.

Grain.

Oct..., 16.00 16.00 15.50 15.50 16.00

CHICAGO, Sept. 30.—Cash: Wheat, No. 2 red, \$2.34; No. 4 red, \$2.3162.32.

Corn, No. 3 mixed, \$1.2762130; No. 2 yelow, \$1.2861.30½

Oats, No. 2 white, 55%657½c; No. 3 white, 56%55½c;

Rye, No. 2, \$2.08½c;

Rye, No. 2, \$2.08½c;

Barley, \$3.08\$1.00

Timothy seed, \$8.0067.50,

Clover seed, \$13.06925.00,

Pork, nominal, Lard, \$19.15,

Ribs, \$15.506216.75, Chicago.—Cromwell wires from Rock Island: "Peoria to Rockland, 90 per cent of the corn crop is entirely safe. Remainder uninjured last night."

Chicago.—Our Mr. Cromwell wires from Springfield, Ill: No frost here, about 15 per cent corn in Sangamon. Macon and Champaign counties would be hurt by heavy frost. Fifteen per cent of crop not ripening despite recent wonderful warm and dry spell.—Wagner & Co.

900 more.—Wild to Shepard & Gluck.

Chicago.—September corn firm at opening on belief in support. Chicago-corn arrivals very large at 685 cars and bears say the corn accumulation here will take some time to seil and ship. Presence of stiff frosts had a little effect.—Wild to Shepard & Gluck.

Chicago.—Reported that India is releasing some wheat for export for first time since the war. Buying power in corn is very small so far. The decline has discouraged buyers effectually. (not house sold half million wheat.—Dennis to Clark & Co.

Clark & Co.

Stocks.

New York -- Willys-Overland Toledo

MISCELLANEOUS

KANSAS CITY, Sept. 30 -- Butter

NEW YORK, Sept. 30 .- Prime mer-

You are cordially

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New Building and in-

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Flatware, Sterling Sil-

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Wholesale Only

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Novelties.

cantile paper 8. Exchange easy; ster

ROUND THE TICKER

Cotton. Washington.—More than 750 mer-chant ships tied up in British ports wing low freight rates and general slump in ocean traffic.

London dispatch on ticker: Miners still reject owners' scheme for regu-lation wages and refused to recede from former demands. New York.—Journal of Commerce:
Texas: Hardly as premising as last month: season exceptionally late, which materially increases possibility frost damage especially northern part, where picking hardly begun, though over state as whole picking fully up to last year; outstanding feature extreme diversification, consequently outlook still uncertain many sections; marked improvement past two weeks, but over lurge areas ill effects persistent rain July and August reflected in ravages weevil, boil and leaf worms, far worse than expected, top crop prospects seem practically nil. Oklahoma: Still more than month late, picking just begun in many parts; many reports gloomy, but despite these condition likely fall below \$2, but favorably with last year though crop spotty and outcome still doubtful.—Hubbard to Reese.

New York.—Coal strike postponed

ful.—Hubbard to Reese.

New York.—Coal strike postponed for another week.—Clark & Co.

New York.—Fall River says Hargroves & Parker mills shut down today for at least two weeks.—Hubbard to Reese.

SAVANNAH. Ga., Sept. 30.—Turpentine steady, \$1,274 gt.130, sales 697, receipts 657, shipments 214, stock 18.754.

Bosin.—Firm, sales 698, shipments 341, stock 53,624, receipts 658. Quote: B. \$11.30; D. E. F. G. H. I. K. M. \$11.40, N. Wg. W. \$11.424.

New Orleans.—Dallas reports 42 degrees and Atlanta the same, Mobile the thermometer fell to 48 and at Del Rio. Tex., to 58. Macon, Ga., reports 2.44 inches rain and Augusta 4 inches.—Shepard & Gluck.

Sau Antonio wires: "Parmers holding cotton."

New Orleans.—Storm moving northeast from Miami to Cape Hatteras.
Looks like cold weather of more serious consideration, but offset by Mr. Harding's announcement regarding rediscounts cotton taper. Newburger & Spot. £288 is, futures, £214 78 6d. Zine spot. £234 108, futures, £34 78 6d. Zine spot. £46 158; futures, £34 78 6d. Zine spot. £46 158; futures, £34 108. New Orleans.—Storm moving north-east from Miami to Cape Hatteras. Looks like cold weather of more seri-ous consideration, but offset by Mr. Harding's announcement regarding re-discounts cotton paper.—Newburger & Co. to Turner & Reid.

Liverpool cables fairly good busi-cess done for India by Manchester. It is reported, but impossible to confirm, business with China.

New York Oldham strikers return Oct, 15. Liverpool good buyer Janh-ary. Munds bought 50 December, Rally met renewed selling.—Clevenburg to Turner & Reld.

New Orleans.—Houston Tex, wires spots much firmer. Better demand from everywhere. Fair demand from Liverpool and continent, 22% landed here paid last night.—Beer to McFall.

New York.—Norden condition 58

\$1.10 invited. New York.-Norden condition 58 vs. 68.2 last month.

New Olreans—A big fire is reported n the cotton district of Galveston, rivate reports say much cotton has been destroyed.—Shepard & Gluck. Waco, Tex. Basis advanced about half cent today, with much more stub-burnness on part of holders. Business very small and with lower tempera-tures Oklahoma. Panhandle, some fur-ther improvement in market expected. New York,—The Cotton Spinners' Federation at its meeting Tuesday in Manchester decided to submit the question of short time to a vote. No action was taken regarding the unofficial strike, according to a cable to Journal of Commerce. Other advices state that the Oldham mills will reopen on Tuesday, Oct. 5.—Pearsall.

New Orleans.—Spinners' takings for week tomorrow will run against 206,000 last year and 151,000 in 1918, were 153,-000 last week.

New Orleans—Weather bureau says that both Hammon and Carnegie. Okla., reports temperatures of 32. The bureau says that the state bulletin for Oklahoma reports much frost over the state. This means that a world of damage has been done to the Oklahoma crop.—S. & G.

New Orleans, Map shows 4 inches rain Augusta, still raining; Macon, 2.44; Jacksonville, 3, raining; Tampa, 1.34, raining; Savannah, 1.82, raining; Charleston, 1.59, raining; Wilmington, 2.40, raining; Kaleigh, 1.02, raining. New Orleans.—Some of this selling a due to the rumor that insurance

Chicago.—Selling of corn seems to be for account of heavy local operators who seem to be playing the December and May to be lower after September is closed up.—Dennis to Clark & Co. Grain belt forecast: Generally fair tonight and Friday with frost tonight Friday rising temperatures.

Chicago.—Looks as if there will be too much cash corn here for December corn to buil. Chicago receives about 3,100,000 corn for four days to Tuesday 12 o'clock. The arrivals for Wednesday and Thursday may be near 2,000,000 more.—Wild to Shepari & Gluck.

Chicago.—Reid wires from Winntpeg.
Absolutely no support to wheat so far, weather good and it will take lots of good buying to hold this market.
Chicago.—Our correspondents make the condition of corn and of September \$8.9 per cent. This indicates a cross of 3.213.000.000 bushels, which is 79.000. of 3,213,000,000 bushels, which is 79,000,006 more than our report last month and \$3,000,000 more than government report estimate. It is 206,000,000 more than the last year's final and the largest crop as well as the heaviest yield eyer reported on a revised final statement. Final oats crop is estimated at 1,326,000,000, which is 21,000,000 mose than our estimate of her month, which was based largely on threshing returns,

aports. Crop is 278 mm more ast year. Combined corn and rop 572,000,000 bushels more than year. The estimated number of farm animals is six per cent less than law year. Our final returns on spring wheat show 239,000,000 hushels — terment,

New York.—Federal sugar reduces refined sugar the a pound to 13 cents less two per cent for bulk granulated.

COTTON REPORTS TO

BE ISSUED MONDAY WASHINGTON, Sept. 30.—The catt-mate of the condition of cotton as of September 25 will be issued Monday, Oct. 4 at 11 a.m. instead of Saturday, Oct. 5, the department of agriculture announced today. The change was made to conform to the change to Oct. 4 of the date for the issuance of the monthly census report on cotton ginned. CHICAGO, Sept. 30.—Potatoes strong receipts 45 cars; Minnesota, Michigat and Wisconsin round white, sacked \$1.900.700; long whites, \$1.8501.90; Min-nesota Kings, \$1.90.

LOCAL DRAFTS ARE NOT TO BE ACCEPTED

COTTONSEED OIL

CAL DRAFTS ARE		
Notice has been posted by the Memphis Clearing House association to the effect that beginning thet. 10 its members will not accept for collection or		
W YORK, Sept. 30—Closing prices:		
AFY 12.72 0 12.74 12.85 0 12.88 DATY 12.72 0 12.85 12.85 0 12.80 0 12.95 b 12.81 0 12.85 12.94 0 12.90 12.		
12.85@13.00 12.99@13.15 per 12.95@12.90 12.00@12.10 mber 12.65@12.85 12.70@12.90 mbee 12.73@12.75 12.87@12.88 all sules 7.100. Tone steady.		

	COFFEE				
	NEW YORK, Sept. 36-Closing price				
1,00	January March May July Costober	Today 7 81 97 81 8 16 98 18 8 34 98 36 8 54 98 56 7 22 97 7 21 7 45 97 47 7 67 97 68	7.81(F7. 8.18@8.		

BANK CLEARINGS.

spot, £34 10s; futures, £34 7s 6d. Zine spot, £40 15s; futures, £41 10s NEW YORK, Sept, 20 - Coffee, No.	Thursday Sept. 30 \$ 2.568.238.50 Thus far this week 11.342.278.73 Previous week 12.048.173.62 Same time in 1919 14.664.441.95 Same time in 1918 12.827.805.87 Total September, 1920 74.434.361.90 Total September, 1919 78.924.714.08
	•

Dividends Declared

COMPANY, Minneapolis, Minn—The Board of Directors has declared its ninth 19th) quarterly dividend of 1% per cent 41.75 per share) on the Preferred Stock payable on or before October 19th, 1929, to stockholders of record September 29th, for period ending September 30th, 1929

METROPOLITAN 5 TO 50c STORES, Inc. New York City, N. Y - The Directors of this corporation have declared the four-teenth (14th) quarterly dividend of 1% per cent (\$1.75 per share) on the Preferred Stock of record September 20th, payable on or before October 1st, for quarterly period ending September 20th, 1820.

DEARBORN MOTOR TRUCK CO. Chicago, III.—The Board of Directors has declared the secenth (70h) quarterly dividend of 1% ner cent (81.75 per share) for period ending September 20th, 1829, on Preferred Stock of the company to stockholders of rec-ord September 25th, 1920, payable on or before October 18th, 1929.

STEVENS DURYEA Inc. Chicopee Falls, Mass.—The Board of Directors of this company has declared the third (3rd) quarterly dividend of 14, per cent (\$1.75 per share) on Preferred Stock of record of September 15th, 1929, payable on or before October 1st, for quarterly period ending September 39th, 1929.

DAYTON RUBBER MANUFAC-TURING CO., Dayten, Ohio,— The Board of Directors of this company has declared the twen-ty-sixth (26th) quarterly dividend of 15, per cent (11.75 per share) on Preferred Stock of record September 15th, payable on or before October 1st, 1920.

RAUCH & LANG, Inc., Chicopee Falls, Mass.—The Board of Direc-tors of this company has declared the first (181) quarterly dividend of 1½ per cent (\$1.75 per share) on Preferred Stock of record September 15th, payable on or before October 1st, 1929, for per-iod ending September 30th, 1929. STEELCRAFT CORPORATION OF AMERICA, Cleveland, Ohio.— The Board of Directors of this company have declared their first (lst) quarterly dividend of 1% per cent (\$1.75 per share) on quarterly period ending September 39th, record of stock of September 15th, 1929, payable on or hefore October 10th, 1929.

H. W. Dubiske & Co.

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Every Mother Knows

That father's carning powers must soon be on the wane yet, with a boy or girl to be educated in a few years, wouldn't it be a blessing to have the ready cash secure and safe? This can be done in the purchase of Debenture Bonds that guarantee a 50% dividend in five years or 100% dividend in ten years.

Think of that and invest now, while you have the money. Debenture Bonds are based upon loans made upon Automobiles, Real Estate and Diamonds, all of which is absolutely safe, but in addition is the personal guarantee of Samuel Friedlander. Atty. B. W. Hirsh has passed upon these bonds. Bonds are issued and full information given by Samuel Friedlander-Investments Securities-806 Exchange Bldg.

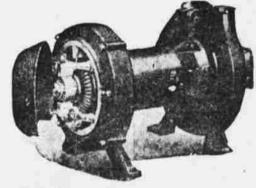
They are issued in \$1,000, \$500, \$100 denominations, payable in one, five, or ten years. Salesmen are wanted.

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The Most Dependable Generating Equipment for Light Plants Where Steam Is Available

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Is so easily digested that hogs get the full benefit of all they eat -and hogs "WILL EAT" Quick Fat. No 25% waste as in feeding corn—it is so appetizing that hogs relish it keenly-eat more in excess of their daily maintenance needs, and that's one of the reasons why

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